

THE BAHAMAS REAL PROPERTY DECLARATION

Calendar Year 2025

The Declarant, acting in the capacity of _____, in accordance with [Section 47B of the Value Added Tax Act](#) (“VAT Act”), as amended, acknowledges the obligation to complete this Declaration in its entirety and hereby declares the following on behalf of:

IBC/Company Name: _____

Registration Number: _____

A. Direct Real Property Interest:

1. Did the IBC/Company own or co-own any property in The Bahamas during the calendar year?

☐ Yes ☐ No

2. Did the IBC/Company acquire, sell, or transfer any property in The Bahamas during the calendar year?

☐ Yes ☐ No

B. Indirect Real Property Interest:

1. Did the IBC/Company hold shares in another corporation that owns real property in The Bahamas during the calendar year?

☐ Yes ☐ No

2. Did the IBC/Company acquire, sell, transfer any shares (or interest) in another corporation that owns real property in The Bahamas during the calendar year?

☐ Yes ☐ No

C. The Declarant acknowledges that the provision of any false, misleading, or incomplete information in this Declaration shall be subject to the same penalties as perjury under [Section 427 of the Penal Code of The Bahamas](#) and undertakes to notify **OVERSEAS MANAGEMENT COMPANY (BAHAMAS) LIMITED** within fifteen (15) days of acquiring or disposing of any interest in real property in The Bahamas.

D. The Declarant agrees to hold harmless **OVERSEAS MANAGEMENT COMPANY (BAHAMAS) LIMITED**, its officers, employees, and agents from any and all claims, liabilities, losses, damages, costs, or expenses (including legal fees) arising from the execution and submission of this Declaration.

Date: ____ / ____ / 2025

Signature: _____

Full Name: _____

Capacity:

GLOSSARY

1. **IBC:** A company incorporated and registered under the International Business Companies Act (Ch. 309).
2. **Company:** A company incorporated or continued under the Companies Act (Ch. 308).
3. **Real Property:**
 - a. All lands, tenements and hereditaments in The Bahamas together with all structures and other improvements, including machinery and equipment, built into or attached to the soil;
 - b. Any interest in a real property holding entity.
4. **Real Property Interest:** Refers to the types of equity ownership interests in an IBC/Company or in a Real Property Holding Entity such as common shares, preferred shares, convertible shares, debt that has been converted into shares, and ownership or equity units.