

Declaration of Legal Entity Without Operations

Fiscal Period: _____

In accordance with the provisions set forth in Law 52 of 2016,
amended by Law 254 of 2021 and regulated by Executive Decree 177 of December 30, 2024.

I, the undersigned _____ in my capacity as (title) _____ of the
entity named _____ with registration number
_____ registered under the laws of the Republic of Panama, I hereby
declare to the Resident Agent THAT:

- a) The entity has not carried out and does not carry out any commercial activity, nor does it carry out any type of operations.
- b) The entity has no income, nor does it carry out activities that generate income within the Republic of Panama or abroad.
- c) The entity has no assets registered in Panama or abroad, no liabilities or any other outstanding obligations, other than those in connection with the annual maintenance of the entity in the Republic of Panama.
- d) The entity declares to be aware of the penalties for non-compliance with the provisions set forth in Law 52 of 2016, as amended by Law 254 of 2021 and its regulation.

I undertake to inform the Resident Agent of any changes in the financial situation of the entity and to send the required documents in accordance with the classification of legal entities established at Executive Decree 177 of 2024.

Signed on _____ of _____ 20 _____

SIGNATURE

NAME OF SIGNATORY

TITLE